

**LA CALA GOLF CLUB, S.L.**

**REVISED GOLF MEMBERSHIP SCHEME 2020**

<b>Fee system:</b>	<p>Once a member has chosen a membership scheme for 2020, he/she is unable to change it until 1<sup>st</sup> January 2021.</p> <p><b>OPTION A – PAY &amp; PLAY</b></p> <hr/> <p>Annual maintenance fee: €340, which must be paid prior to 20/12/2019.</p> <p>Each additional immediate family member (partner, sons and daughters) will be subject to an annual maintenance fee of €230 which is also to be paid at the time of application.</p> <p>Each member may then purchase green fees at a special discount rate as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2"></th> <th rowspan="2">Jan</th> <th rowspan="2">Feb</th> <th rowspan="2">Mar</th> <th rowspan="2">Apr</th> <th rowspan="2">May</th> <th rowspan="2">Jun</th> <th rowspan="2">Jul</th> <th rowspan="2">Aug</th> <th colspan="2">Sep</th> <th rowspan="2">Oct</th> <th rowspan="2">Nov</th> <th rowspan="2">Dec</th> </tr> <tr> <th>01–12/09</th> <th>13–30/09</th> </tr> </thead> <tbody> <tr> <td>Asia &amp; Europa</td> <td>€32</td> <td>€32</td> <td>€49</td> <td>€45</td> <td>€45</td> <td>€32</td> <td>€32</td> <td>€32</td> <td>€32</td> <td>€45</td> <td>€49</td> <td>€45</td> <td>€32</td> </tr> <tr> <td>Twilight</td> <td>€21</td> <td>€21</td> <td>€31</td> <td>€29</td> <td>€29</td> <td>€21</td> <td>€21</td> <td>€21</td> <td>€21</td> <td>€29</td> <td>€31</td> <td>€29</td> <td>€21</td> </tr> <tr> <td>America</td> <td>€34</td> <td>€34</td> <td>€51</td> <td>€47</td> <td>€47</td> <td>€34</td> <td>€34</td> <td>€34</td> <td>€34</td> <td>€47</td> <td>€51</td> <td>€47</td> <td>€34</td> </tr> <tr> <td>Twilight</td> <td>€22</td> <td>€22</td> <td>€33</td> <td>€30</td> <td>€30</td> <td>€22</td> <td>€22</td> <td>€22</td> <td>€22</td> <td>€30</td> <td>€33</td> <td>€30</td> <td>€22</td> </tr> </tbody> </table> <p>Payment of green fees must be made through the member card and charged to the member account.</p> <p>The minimum amount to be credited to a member's account on each occasion will be €150.</p> <p><b>OPTION B – UNLIMITED GOLF</b></p> <hr/> <p>Annual fees: €3,200 for a single membership or €4,670 for joint membership (member and partner) prior to the 20/12/19.</p> <p>Alternatively these amounts may be paid as follows:</p> <p>Single membership: €2,000 prior to 20/12/2019 and €1,200 prior to 26/06/2020.          Joint membership: €3,100 prior to 20/12/2019 and €1,570 prior to 26/06/2020.</p> <p><b>OPTION C – UNLIMITED JUNIOR MEMBERSHIP</b></p> <hr/> <p>Annual fee: €295</p> <p>For sons/daughters born after 01/01/2001 and in full time education.</p>		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep		Oct	Nov	Dec	01–12/09	13–30/09	Asia & Europa	€32	€32	€49	€45	€45	€32	€32	€32	€32	€45	€49	€45	€32	Twilight	€21	€21	€31	€29	€29	€21	€21	€21	€21	€29	€31	€29	€21	America	€34	€34	€51	€47	€47	€34	€34	€34	€34	€47	€51	€47	€34	Twilight	€22	€22	€33	€30	€30	€22	€22	€22	€22	€30	€33	€30	€22
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<b>Tee times:</b>	<p>Tee times may be booked up to 60 days in advance of the day to be played with up to 3 hours per day allocated for the use of members, with a maximum of 5 tee-times per nominative share being held at any one time.</p> <p>The Company reserves the right to close all courses due to the weather, for maintenance work or special events that require exclusivity of the course or courses.</p> <p>Any member and guest, who does not arrive for their tee time or cancels within 72 hours of the date, <b>will be charged the corresponding green fee rate (Pay &amp; Play)</b>, except in cases of genuine sickness, details of which must be submitted to the Golf Operations Manager in writing.</p> <p>All bookings will be accepted on the condition that sufficient funds are available in the member account to pay for the members' round(s) reserved.</p>																																																																								

<b>Families:</b>	Members' spouses/registered partners, sons and daughters who have been issued a separate card, shall be subject to the same rules as regards bookings and green fee rates. Discounted green fees are not transferable.																																												
<b>Guests:</b>  <i>Not applicable under option C</i>	Members may introduce guests to play with them on the courses up to a maximum of 3 per round per nominative share, subject to availability.  The rate applicable for guest fees for the 2019 membership are as follows:  <table border="1" data-bbox="337 331 1455 569"> <thead> <tr> <th rowspan="2"></th> <th rowspan="2">Jan</th> <th rowspan="2">Feb</th> <th rowspan="2">Mar</th> <th rowspan="2">Apr</th> <th rowspan="2">May</th> <th rowspan="2">Jun</th> <th rowspan="2">Jul</th> <th rowspan="2">Aug</th> <th colspan="2">Sep</th> <th rowspan="2">Oct</th> <th rowspan="2">Nov</th> <th rowspan="2">Dec</th> </tr> <tr> <th>01–12/09</th> <th>13–30/09</th> </tr> </thead> <tbody> <tr> <td>Asia &amp; Europa</td> <td>€37</td> <td>€37</td> <td>€63</td> <td>€59</td> <td>€59</td> <td>€37</td> <td>€37</td> <td>€37</td> <td>€37</td> <td>€59</td> <td>€63</td> <td>€59</td> <td>€37</td> </tr> <tr> <td>America</td> <td>€39</td> <td>€39</td> <td>€65</td> <td>€61</td> <td>€61</td> <td>€39</td> <td>€39</td> <td>€39</td> <td>€39</td> <td>€61</td> <td>€65</td> <td>€61</td> <td>€39</td> </tr> </tbody> </table> Payment of the guest green fees must be made through the card.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep		Oct	Nov	Dec	01–12/09	13–30/09	Asia & Europa	€37	€37	€63	€59	€59	€37	€37	€37	€37	€59	€63	€59	€37	America	€39	€39	€65	€61	€61	€39	€39	€39	€39	€61	€65	€61	€39
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<b>Member Discounts :</b>  <i>Not applicable under option C</i>	<ul style="list-style-type: none"> <li>• Golf Shop.</li> <li>• Driving Range, Par 3 &amp; Golf Academy.</li> <li>• Restaurants at La Cala Resort.</li> <li>• La Cala Hotel.</li> <li>• La Cala Spa.</li> </ul> For details see attached New Members Benefits Program.																																												
<b>Buggies:</b>  <i>Not applicable under option C</i>	The buggy rate applicable for members for the 2020 membership are as follows:  18 Holes: 26€ per round Twilight: 18€ per round  Payment of the golf buggy must be made through the card. A maximum of 2 discounted buggies are permitted per reservation.  <b>Annual Unlimited fee:</b> to be paid prior to 20/12/2020.  Single membership: €760 Joint membership: €1,125  A limit of two buggies per four ball will apply. Please note that the annual Buggy membership is specific to each member subscription and is non-transferable.  <b>Only buggies operated by La Cala Golf Club, S.L. will be allowed on the courses.</b>																																												
<b>Membership cards:</b>	All members will be issued a membership card. It will clearly state their membership status. The membership card will be required at all times to verify status and to receive the aforementioned benefits.  It will not be possible for the Company to supply these privileges without the membership card being shown and "swiped" through the computer system.																																												
<b>Terms and conditions:</b>	The membership is offered on the basis that it is valid until December 31 2020 only and is subject to a total review for 2021 and the ensuing years.  To renew your membership, please take time to review this document which details the revised membership scheme for 2020. The different payment options are identified in the <b>registration application</b> which will need to be completed and returned to La Cala's Corporate Offices together with your <b>DNI or NIE or Passport number</b> (in the case that you do not have a NIE number).  Should you have any questions please feel free to contact directly with Flavio Papa on e-mail <a href="mailto:flavio.papa@lacala.com">flavio.papa@lacala.com</a> or Robert Mitchell on e-mail <a href="mailto:robert.mitchell@lacala.com">robert.mitchell@lacala.com</a>  <b>Furthermore, the Company has in place a set of operating rules for effective management of our Golf Resort.</b>																																												